

★ Realty Capital adds 2 managing directors; becomes employee owned

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Realty Capital — a Dallas-based real estate development company — has become an employee-owned firm with **Richard Myers**, **Jimmy Archie** and **Tim Coltart** as managing directors.

Myers founded the company in 1987. He has developed more than 3,500 residential units and more than one million square feet of commercial building space during the company's past 24 years.

Archie joined the firm in 1997. During his 14 years, he has developed 65 office, medical and mixed-use buildings. Coltart has been with the company for the past five years and directed numerous residential, commercial and multi-use development partnerships.

"We have a very strong team of talented employees who will be leading this company as we move forward," Myers said, in a written statement. "We are excited about the new deals we have recently closed and are continuing our search for quality projects in the Dallas-Fort Worth area."

One of the recently closed-on developments include an 194-acre mixed-use site at State Highway 183 and State Highway 360.

Realty Capital has roughly 3,000 acres of commercial and residential tracts in various stages of development throughout Dallas-Fort Worth.

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Tim Coltart